

ADVANCING  
WASHINGTON'S INTERESTS

# Mr. Bell Wants Full Protection for Banks

President Charles J. Bell, of the American Security & Trust Company, wants the protective committee of the District Bankers' Association revived, in view of the fact that forgeries of the past year warrant special action.

He made known this desire when he told the association members at the special meeting held yesterday afternoon at the Washington Stock Exchange rooms, when he presented a resolution which will set the committee following favorable action by the council of administration to which it was referred.

Another resolution, in line with Mr. Bell's and suggesting that every bank in the District place in the hands of every other bank, two authorized signatures of bank officials and employees authorized to sign certified checks.

Congress, it was decided, will shortly be importuned to set aside November 11, the day the limitation of armaments conference begins, as a legal holiday in the District.

The Exchange Bank of Washington and the International Exchange Bank applied for admission into the association, and the move to have an essay contest among the bank clerks in Washington Chapter, American Institute of Banking, on a subject relating to banking organization was approved, the three receiving the highest rating to be invited to the next convention of the association as its guest.

Victor B. Deyber and A. S. Gatley were appointed a committee to look into the assessment matter, while Harry V. Haynes, reported for the committee on public education and George O. Watson for that on school savings.

## Wall Street Gossip

Pertinent Factors.

NEW YORK, Oct. 18.—Will they go out?

Looks as though there really may be a railroad strike.

Those low priced rails continue to look weak.

Are the railroad executives bluffing?

These and similar comments one hears in the street, with here and there a far-sighted trader keeping an anxious eye on the now low levels reached daily by marks.

For the past month the financial district has realized that trouble was brewing on the railroads. The majority of brokers and traders refused to take it seriously. "Buy the rails" was the constant cry. Now the strike question has become serious and has created uneasiness.

In normal periods the market strengthens on strike news and continues upward during a strike. This is rather an abnormal period, however.

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